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DEED
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RELEASE

THE STATE OF TEXAS
COUNTY OF BRAZORIA

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KNOW ALL MEN BY THESE PRESENTS:

That GULFCO, INC., a Texas corporation (hereinafter called the "Holder"), being the payee in and present holder of that certain promissory note dated November 12, 1979 (hereinafter called the "Subject Note"), made by Fish Engineering & Construction, Inc., a Texas corporation, payable to the order of the Holder in the original principal sum of \$1,105,760.00 and bearing interest and being payable as set forth and described therein, for and in consideration of payment in full of the Subject Note and other good and valuable consideration to the Holder, the receipt and sufficiency of which consideration are hereby acknowledged, does by these presents release and relinquish the following liens, mortgages and assignments (hereinafter collectively called "Subject Liens"):

- (a) All liens, mortgages and assignments created under that certain Deed of Trust dated November 12, 1979, executed by Fish Engineering & Construction, Inc. to Raymond J. Fields, Trustee, and filed in the office of the County Clerk of Brazoria County, Texas on November 16, 1979, under Clerk's File No. 34491, Brazoria County, Texas, and
- (b) That certain Vendor's Lien retained in that certain deed from GulfcO, Inc. to Fish Engineering & Construction, Inc. conveying the property hereinafter referred to, and
- (c) All other liens, mortgages and assignments securing the Subject Note.

The Subject Liens which are hereby released cover and affect the property set forth and described in Exhibit "A," attached hereto and made a part hereof.

EXECUTED the 16 day of April, 1982.

GULFCO, INC.

ATTEST:

Henry H. Hall Jr.

By BE James

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STATE OF TEXAS COUNTY OF BRAZORIA

I certify that the above and foregoing is a full, true and correct photographic copy of the original record on file in my office including redactions, if any, of social security numbers. Given under my hand and seal of the court in my lawful custody and possession.

JOYCE HUDMAN, BRAZORIA COUNTY CLERK

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THE STATE OF TEXAS
COUNTY OF BRAZORIA

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BEFORE ME, the undersigned authority, on this day personally appeared B. L. Tanner, President of GULFCO, INC., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and considerations therein expressed and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 16th day of November, 1982.

Flo Rozzle
Notary Public in and for
Brazoria County, Texas

FLO ROZZLE
NOTARY PUBLIC, IN AND FOR THE STATE OF TEXAS
MY COMMISSION EXPIRES: 6-14-88

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STATE OF TEXAS COUNTY OF BRAZORIA

I certify that the above and foregoing is a full, true and correct photographic copy of the original record on file in my office including redactions, if any, of social security numbers. Given under my hand and seal of the court in my lawful custody and possession.
JOYCE HUDMAN, BRAZORIA COUNTY CLERK

BY Jay

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FILED FOR RECORD

AT 12:02 O'CLOCK P. M.

DEC 3 1982

EXHIBIT "A"

H.R. STEVENS, JR.
CLERK COUNTY COURT, BRAZORIA CO., TEXAS
BY *[Signature]* DEPUTY

Tract No. 1:

Field notes for Tract No. 21, out of the Brazos Coast Investment Company Subdivision No. 8, in the A. Calvit League, Abstract No. 51, Brazoria County, Texas, and being three separate tracts and being all of the said Tract No. 21, and lying North of the Intracoastal Canal and being described as follows:

Beginning at an iron rod in the Northeast line of the said Tract No. 21, which bears South 45 degrees 36' East a distance of 20.0 feet from the original North corner of the said Tract No. 21, and being in the Southeast right-of-way line of County Road No. 756;

Thence South 45 degrees 36' East a distance of 661.0 feet to a point for corner and being on the bank of the Intracoastal Canal;

Thence Southwesterly along the bank of the Intracoastal Canal with the following meanders:

S. 48 degrees 44' W. a distance of 66.11 feet,

S. 50 degrees 30' W. a distance of 132.60 feet,

S. 42 degrees 40' W. a distance of 65.96 feet to a

point for corner and being in the Southwest line of the said Tract No. 21.

Thence North 45 degrees 36' West along the Southwest line of the said Tract No. 21 a distance of 654.0 feet to an iron rod for corner and being in the Southeast right-of-way line of County Road No. 756;

Thence North 44 degrees 24' East along the Southeast right-of-way line of County Road No. 756 a distance of 263.7 feet to the Place of Beginning and containing 3.974 acres of land, more or less.

Tract No. 2:

Tract No. 22, Brazos Coast Investment Company Subdivision, Division No. 8, F. J. Calvit League, Abstract 51, in Brazoria County, Texas, according to the map or plat thereof duly recorded in the office of the County Clerk of Brazoria County, Texas, the same being the same property conveyed to Gulfco Marine Maintenance, Inc., from B. L. Tanner by deed dated the 14th day of May, 1970, of record in Volume 1060, Page 535, Deed Records of Brazoria County, Texas, to which reference here is made for all purposes.

Tract No. 3:

Tract No. 56, Brazos Coast Investment Company Subdivision No. 8, F. J. Calvit League, Abstract 51, Brazoria County, Texas, the same being the same property conveyed to Gulfco Marine Maintenance, Inc., from B. G. Sandlin by deed dated the 14th day of May, 1970, of record in Volume 1060, Page 537, Deed Records of Brazoria County, Texas, to which reference is here made for all purposes.

All right, title and interest of Gulfco, Inc. (to the extent such interest is assignable) in and to a certain first right of refusal granted by Chromalloy American Corporation by letter dated March 30, 1979, and covering tracts 23, 24, 25, 26, 27 and 55 in Division 8 of the Brazos Coast Investment Company Subdivision in the F. J. Calvit League, Abstract 51, Brazoria County, Texas

STATE OF TEXAS COUNTY OF BRAZORIA

I certify that the above and foregoing is a full, true and correct photographic copy of the original record on file in my office including redactions, if any, of social security numbers. Given under my hand and seal of the court in my lawful custody and possession.
JOYCE HUDMAN, BRAZORIA COUNTY CLERK

BY *[Signature]*